# BEARFACTS 1996 – 2006 Lamar, Mississippi [28073]

Lamar is one of 82 counties in Mississippi. It is part of the <u>Hattiesburg, MS (MSA)</u>. Its 2006 population of 45,987 ranked 15th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Lamar had a per capita personal income (PCPI) of \$28,708. This PCPI ranked 11th in the state and was 106 percent of the state average, \$27,028, and 78 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.6 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 5.6 percent. In 1996 the PCPI of Lamar was \$18,674 and ranked 9th in the state. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Lamar had a total personal income (TPI) of \$1,320,198\*. This TPI ranked 13th in the state and accounted for 1.7 percent of the state total. In 1996 the TPI of Lamar was \$648,692\* and ranked 16th in the state. The 2006 TPI reflected an increase of 10.9 percent from 2005. The 2005-2006 state change was 6.0 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lamar. In 2006 net earnings accounted for 72.5 percent of TPI (compared with 76.6 in 1996); dividends, interest, and rent were 12.4 percent (compared with 9.5 in 1996); and personal current transfer receipts were 15.1 percent (compared with 13.9 in 1996). From 2005 to 2006 net earnings increased 12.0 percent; dividends, interest, and rent increased 43.2 percent; and personal current transfer receipts decreased 10.4 percent. From 1996 to 2006 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 10.3 percent; and personal current transfer receipts increased on average 8.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lamar increased from \$524,047\* in 2005 to \$614,142\* in 2006, an increase of 17.2 percent. The 2005-2006 state change was 5.0 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$315,549\* to the 2006 estimate was 6.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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